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INCOME TAX STRATEGIES

TRANSITIONS IN RETIREMENT

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SOCIAL SECURITY

- Stay below the taxable thresholds
- Manage your other retirement income sources
- Consider taking IRA withdrawals before signing up for SS
- Save in a Roth IRA
- Set up SS tax withholding



NEW RETIREMENT DISTRIBUTION RULES

- Required Minimum Distribution (RMD) start at age 72
- Avoid Tax penalties
- Inherited IRA Rules are new
 - Spouse beneficiaries
 - Non-spouse beneficiaries
- Life expectancy tables
- How to reduce RMDs



GIFTING AND INHERITANCE

- Gift and Estate Tax Exemption
- Annual and Lifetime limits
- Inheritance Rules
- Step-up in Basis



MINIMIZE TAXES: PLAN AHEAD

- Tax-Deferred
- Roth
- Taxable
- Health Savings



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THANK YOU!
QUESTIONS?



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