We Have Some Good News for those of you who are retired or planning to retire…

RETIREMENT IS NOT GOING TO COST AS MUCH AS YOU THINK.
About Us?

William Clark & Mary Ann Hamamura-Clark are a “Husband & Wife Team,” who along with Mike Stover teach a OLLI Course called “Laugh & Learn – You’re Retired!”
This Is Where We Discuss....

- Why Learning to Adapt to Change is your most important retirement skill.
- Expecting to be retired for a very long time.
- How retirement effects your relationships.
- Why lifelong learning is good for you.
- Time management in retirement.
- Making a “Bucket List”
- Building a resilient retirement
- Money saving strategies for retirees
Now the Surprise!

Retirement Is Probably Going to Cost A Lot Less Than You Expected!
Many Retirees Report Spending 66% of their pre-retirement income.

Source: T Rowe Price, 2014
No More “Keeping Up With The Joneses!”

85% of retirees say they don’t have to spend as much as they did when working and most importantly, they are happier!
Reason 1. Savings

You will need to SAVE LESS!

• No Need to Save for Retirement, You Made It! (You are already Retired!)
• No More Contributions to Social Security (7.65%), Medicare, 401k s, or pension funds.
• You Have the Time to Do Things That You Use to Pay Others to Do... mow your own lawn, walk your dog, clean the house, etc.
Reason 2. Transportation

- Average worker spends 4.1% of income on commuting.
- Eliminating a car can save you on average $8,698 per year.
- You will probably drive less, stay closer to home and pay less for car insurance.
- You will have time to use public transportation and get reduced fares for “being a Honored Citizen.”
Reason 3. Housing

- Pay off your mortgage
- Move to an area with a lower cost-of-living
- Share housing costs, if possible.
- Consider Down-sizing to save money.
- Save on Utilities through conservation and utility discounts. Reduce the A/C, low-flow toilets, wash full loads, add LED lights.
- Ditch the Lawn.
Reason 4. Clothing & Personal Care

- On average Americans spend about 3% of their incomes on apparel, but people over the age of 65 spend less than other age groups.
- No more expensive suits or uniforms.
- Fewer dry cleaning expenses.
- No need for ties, high heels, briefcases, purses and jewelry.
- You have the time to shop. Don’t pay retail!
Reason 5. Insurance

- You could review and consider your need for Life Insurance, Disability Insurance, Pet Insurance, Health Insurance, etc. (Talk to your financial advisor before cancelling any policy.)
Reason 6. Food

- Cook at Home
- Go to a Farmers Market
- Change Your Diet to Healthier, less processed meals.
- Grow you own, if possible.
- Buy in bulk.
- Plan Your Meals
- Bring Your Own Lunch
- Make Your Own “Starbucks”
Reason 7. Travel

- Use “OFF Peak,” fares.
- Avoid “Peak Seasons,” and Holiday Fares.
- Travel with friends and share costs.
- Get to know people in desirable destinations and learn the art of “sofa surfing.”
- Experience our beautiful beaches, parks, neighborhoods, museums and theaters.
- Check out low-cost sporting venues, like Titan baseball, soccer and local sports teams.
Reason 8. Senior Discounts

- OLLI
- AARP
- Auto Club
- OCTA
- Movie Theaters

- Tap Water
- Discount Dog License at OC Animal Services
- Ross Stores 55+ 10% Off on Tuesdays
- Kohls Stores 62+ 15% Off on Wednesdays
- Samples are free with a Costco membership
- OC Parks Senior Pass Discount - $35 per year
- National Parks offer a lifetime “Senior Pass,” for $10, if bought at a National Park
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